

# Kronos iSeries Debit

## Allow Employees Cash-Free Convenience with Kronos iSeries Debit

There are many ways to maintain and improve productivity, but only two have to do with shopping: provide services onsite that employees need on a daily basis (such as a cafeteria), and make it easy for them to buy what they need and get back to work quickly. At the same time, organizations that offer retail services to employees — ranging from food to hospital gift shops and pharmacies, to factory tool and supply stores — take on the added burden of handling cash and accurately accounting for each purchase.

When employees don't have cash on hand, or sufficient funds on credit or debit cards, they have to leave the building or go without what they need. Typically, requesting a pay advance takes time for paperwork and approvals, and adds unwelcome complexity to the payroll process.

### Badges do double duty as debit cards

Kronos offers a convenient solution that benefits both employees and employers, is easy to implement and operate, and leverages an item employees already possess: their time and attendance/ID badge. Kronos iSeries Debit enables employees to use their badges as debit cards for internal point-of-sale (POS) purchases from any corporate-managed outlet where goods are sold to employees. Debit amounts are automatically passed through to the payroll system, where adjustments are made efficiently and accurately.

Leveraging data from Kronos iSeries Timekeeper, the system allows managers and administrators to track all debit charges by employee. You can impose spending limits as well as extend lines of credit to be spread over multiple pay periods. Leveraging the infrastructure and capabilities of IBM iSeries server environments, Kronos iSeries Debit makes it easy to track, limit, and allocate debit balances through your Kronos time and labor applications.

Of course, employees benefit significantly as well. They enjoy the convenience of cash-free transactions, along with having the option of spreading out charges over several pay periods.

### Easy to track and report on purchases

Our innovative software works with the Kronos 405 Employee Debit Terminal (EDT) and optional printer, or any POS system on a cash register that interfaces to the Kronos application. Administrators simply set up a dollar adjustment pay code for debits and one for credits. The system will use this information to accurately apply charges to the correct code.



## Key Benefits

- » **INCREASES REVENUES** while minimizing the amount of cash to be handled
- » **ENABLES ACCESS** to real-time data and validation of all transactions at the point of sale, enabling more accurate bookkeeping and accounting
- » **TRACKS AND GRANTS** debit balances in real time
- » **FEEDS BALANCES** to payroll in lump sums or as splits to help accommodate employee needs and organizational policies
- » **REMOVES THE BURDEN** of manual balance tracking



Kronos iSeries Debit also provides a range of useful reports, which include:

- Employee credit inquiry: shows the employee's credit rating, number of splits allowed and used, and total credit used and remaining balance to be used
- Employee split payments schedule: lists all scheduled payments remaining on existing debits for employees
- Sales report: lists all sales for a selected time period summarized by employee
- Split profile listing: lists all existing debit-splits profiles with payment information

### The Kronos iSeries Central suite

Kronos iSeries Debit is an integral component of the Kronos iSeries Central suite, a comprehensive workforce management solution specifically designed for the IBM iSeries server.

Our leading technology scales to the largest organizations and provides the flexibility to meet your exact needs. And our integrated suite of products — including those for time and labor, absence management, and scheduling — is both easy to use and easy to own.

Kronos technology is complemented by an expert services team, whose deep knowledge of Kronos solutions and broad experiences gained from many successful enterprise implementations can help you achieve a rapid deployment that provides fast time to value.

For more information about Kronos iSeries Debit or our comprehensive Kronos iSeries Central suite, please contact your local sales representative or visit [www.kronos.com](http://www.kronos.com).



## Key Functionality

- » **USES** same time and attendance/ID badges you already assign to employees
- » **ENABLES** you to set debt limits and configure balance splits for payroll
- » **PROVIDES** a range of reports to track employee usage and account information
- » **UPDATES** employee balances and track balances in real time
- » **FEEDS** balances to payroll for quick, easy processing

