

# Time Is Money:

## Why You Need a Time-Saving HCM Solution

Rev up retail productivity by automating workforce processes

Still relying on manual or semi-automated processes to hire, manage, and engage your workforce? Perhaps you recognize that these approaches are inefficient and error-prone, but you're not convinced that deploying an integrated human capital management (HCM) solution will deliver the productivity gains needed to justify the change.

Read on to see how automating HCM functions — from HR, hiring, and talent management to time and attendance tracking, scheduling, and payroll — can help your retail organization streamline processes, increase efficiencies, and improve productivity for rapid time to value.

### Manual processes still prevail.

**84%**  
of small businesses rely on some kind of manual process on a daily basis.<sup>1</sup>

### Paper-based methods are time-consuming and inefficient.

**26%** of business users say processes are delayed because of spreadsheets.<sup>2</sup>

### HR administrative tasks drain resources.

HR professionals in the U.S. spend **13.6%** of their time maintaining employee records.<sup>3</sup>

### Slow business processes impede hiring.

It takes **42 days** on average to fill an open position.<sup>4</sup>

**56%** of managers say lengthy hiring processes are the biggest obstacle to hiring success.<sup>5</sup>

### Productivity is suffering, too.

**89%** of employees admit to wasting time at work on a daily basis.<sup>6</sup>

### There's a lot of room for improvement.

**43%** of retailers say their manual processes need improvement.<sup>7</sup>

### An integrated HCM system can help.

Companies saw overall productivity improve

**4%-6%** since implementing an HCM solution.<sup>8</sup>

### ... and the benefits don't stop there.

- 80%—95%** Time spent creating and updating **schedules** to meet service levels
- 50%—80%** Time required to compile management **reports**
- 50%—80%** Time required for **pay calculations**
- 20%—85%** Time required to manage and **control overtime**
- 30%—60%** **Onboarding** productivity<sup>9</sup>

Kronos<sup>®</sup> HCM solutions save time and drive efficiency by automating error-prone manual processes and streamlining end-to-end employee lifecycle management with HR, time and attendance, payroll, budgeting, forecasting, scheduling, and more. Our integrated HCM platform helps you effectively hire, manage, and engage your entire workforce — salaried or hourly, full time or part time — across all retail locations for better business outcomes.

### Ready to say goodbye to outdated HCM approaches?

Contact Kronos at +1 800 225 1561 or visit [www.kronos.com/retail](http://www.kronos.com/retail) for more information.



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